

Hilton Parish Council – Budget Information 2016/2017

Bank Balance as at 21.09.2015	155,746.64
Less un-presented cheques	<u>893.82</u>
Total	<u>154,852.82</u>

Add Income expected for 2015/2016 by 31.03.2016

Concurrent Expenses 2015/2016 (actual)	24,944.00
DCC Minor Maintenance Scheme 2015/2016 (actual)	315.00
VAT reclaim 2015/2016 (estimated)	<u>37,086.26</u>
TOTAL	<u>62,345.26</u>

Less ring-fenced items within the accounts 2015/2016

Garage (new build)	85,404.31
Furniture for the new build	5,000.00
Moving of the green container	1,109.03
Village Hall site ground maintenance (SDDC Support)	7,319.72
Clerks Gratuity	2,120.00
Expenditure predicted from 21.09.2015 to 31.03.2016	<u>78,973.06</u>
Total	<u>(179,926.12)</u>

Balance predicted as at 31.03.2016 (estimated)	37,271.96
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The budget set by Hilton Parish Council for 2016/2017 is as follows:

Staff Costs	98,574.36
Members Allowance	2,860.00
Open Space maintenance	13,423.48
Grants to Local Organisations Section 137	3,200.00
Dog Bin and Litter Bin emptying and Maintenance	3,600.00
General Administration	7,030.00
Insurance	9,500.00
Subscriptions, Audit and Legal Fees	6,000.00
Security and Maintenance	500.00
Electricity	2,200.00
Parish Council Election Provision	1,600.00
Equipment, PPE etc.	3,000.00
Bollard Replacement Village Hall Site	11,785.00
Phase 2 Garage build	50,000.00
Replacement CCTV system	15,000.00
Van Lease, Insurance and Fuel	8,000.00
Reserves allocation 15% of £165k	<u>24,750.00</u>
TOTAL	<u>261,022.84</u>

Less:

Precept 2016/2017	165,000.00
Council Tax Support Grant	5,484.00
SDDC Concurrent Expenses	27,944.00
DCC Minor Maintenance Scheme	315.00
SDDC maintenance of the Memorial Meadow	100.00
Astro Turf & Pitch income (estimated)	4,000.00
106 Money SDDC for outdoor sports	3,270.19
VAT reclaim (estimated)	<u>18,000.00</u>
TOTAL	<u>224,113.49</u>

(Deficit)/Surplus predicted	(36,909.65)
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We hope you find this information helpful.